The world has changed with e-commerce and the continued development of mobile technology. Data is now an extremely valuable commodity and it is highly sought out by reputable businesses and criminals alike.

As a result, there is an increasing number of regulations and expectations on how data can be collected and how it must be stored and protected. These regulations have created a great deal of expense and potential liability for all businesses. There is no preventing the inevitable data breach regardless of the technology infrastructure and training in place.

**Data Breach Risks**
- 20.7% of breaches in 2013 were due to lost/stolen devices
- 22% of breaches in 2013 were experienced by organizations with less than $50M in revenue
- Average claim cost in 2013 was $954,253
- The average cost per record in 2013 was $307
- The average cost for direct expenses (legal guidance, forensics, public relations, notification) was $737,473

Source: Net Diligence

**YOUR DATA AT RISK**
Whether a business deals directly with consumers or with other businesses, the loss of data in your custody or control can cause an obligation to respond and notify affected parties due to contractual obligations or state specific legislation.

**Examples of Sensitive Data:**
- Employee Personnel Files
- Employee Health Insurance & Payroll Information
- Customer Account Information
- Credit Card Information
- Financial Records
- Confidential Contracts
- Trade Secrets
- Intellectual Property
- Mergers & Acquisitions Information

**WHO’S YOUR ISP?**
- We know what to look for. We will perform a coverage & exposure analysis to quickly identify deficiencies in your existing insurance program
- Proprietary solutions for DeWitt Stern clients include the market-leading DeWitt Secure cyber policy and an easy to place solution for small and medium sized businesses.
- Claim advocacy and strong relationships with key breach response vendors to enable immediate action
- Risk management to reduce claims: including technology assessments, review and implementation of incident response plans, employee training, and review of information governance and vendor contracts
- Loss modeling and benchmarking to determine adequate limits

20.7% of breaches in 2013 were due to lost/stolen devices
22% of breaches in 2013 were experienced by organizations with less than $50M in revenue
Average claim cost in 2013 was $954,253
The average cost per record in 2013 was $307
The average cost for direct expenses (legal guidance, forensics, public relations, notification) was $737,473

Source: Net Diligence

**Data Breach Risks**
- 20.7% of breaches in 2013 were due to lost/stolen devices
- 22% of breaches in 2013 were experienced by organizations with less than $50M in revenue
- Average claim cost in 2013 was $954,253
- The average cost per record in 2013 was $307
- The average cost for direct expenses (legal guidance, forensics, public relations, notification) was $737,473

Source: Net Diligence